

## MODULE SPECIFICATION FORM

Module Title: Financial Strategy, Risk & Control	Level: 7	Credit Value: 20
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Module code: BUS751	Cost Centre: GAMP	JACS2 code*: N341
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*\*please contact Student Data Services for further guidance if necessary*

Semester(s) in which to be offered: 1 or 2	With effect from: January 2015
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<b>Office use only:</b> To be completed by AQSU:	Date approved: September 2012 Date revised: January 2015 Version no: 2
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Existing/New: New	Title of module being replaced (if any):
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Originating Academic area: Management	Module Leader: Kelvin Leong
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Module duration (contact hours/directed & private study) 200 hours(33/167)	Status: Core/ Option
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Percentage taught by Subjects other than originating Subject (please name other Subjects): None
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Programme(s) in which to be offered:  Core MBA (Accounting & Finance) Option MBA and MSc	Pre-requisites per programme (between levels):	Co-requisites per programme (within a level):
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**Module Aims:**

1. To understand, evaluate and apply contemporary thinking on strategic financial management and risk management;
2. To develop the skills needed by managers in order to formulate appropriate financial and risk strategies.

**Expected Learning Outcomes:****Knowledge and Understanding:**

At the end of this module, students should be able to:

1. Assess the different capital structures, models and financing possibilities available to firms and the conflicts of interest that might arise as a result of these decisions;
2. Evaluate the financial risks facing an organisation and develop appropriate control strategies;
3. Apply appropriate management accounting techniques.

Transferable/Key Skills and other attributes:

- An ability to communicate, orally or in writing, technically challenging material
- An ability to analyse critically problems arising in both academic and practical contexts
- An ability to use learning resources for research purposes

Assessment (please indicate the type(s) of assessment (e.g. examination, oral, coursework, project) and the weighting of each (%). ***Details of indicative assessment should also be included.***

Assessments are designed to assess knowledge and understanding of key concepts and issues, to involve the exercise of critical judgement and to examine the capacity of the student to assimilate current thinking and integrate theory and practice.

Assessment number (use as appropriate)	Learning Outcomes to be met	Type of assessment	Weighting	Duration (if exam)	Word count (if coursework)
Assessment One:	1, 2 ,3*	Assignment – an individual piece of research	50%		2,000

Assessment Two:	1, 2, 3*	Closed book Examination	50%	2.5 hours	
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**\*All the learning outcomes will only be assessed once however in one year the assignment may cover only LO1 while the exam covers 2 & 3 or in another year LO2 may be tested in the assignment and 1 and 3 in the exam etc. Presenting them in this way allows for flexibility of choice.**

**Learning and Teaching Strategies:**

The learning and teaching strategy has at its heart the values and practices of Glyndŵr's learning and teaching strategy where students are encouraged to take responsibility for their own learning. While staff members will facilitate the learning process, students will be encouraged to become autonomous learners able to assess their own learning needs.

These overall aims will be achieved through the use of a variety of learning and teaching methods. Lectures will allow concepts, theories and principles to be outlined; these will then be further developed during tutorials and activity-based sessions.

Finally, students will be 'directed' to further research which will provide them with a deeper understanding of the topics studied.

**Syllabus outline:**

Formulation of financial strategy; capital structure; investment, financing and dividend policies; WACC; CAPM; cost of capital; measuring and assessing risks; risk management strategies; internal control systems; maximising shareholder wealth; corporate finance; advanced investment appraisal techniques.

**Bibliography:**

**Essential Reading:**

Atrill, P, (2011), *Financial Management for Decision Makers*, 6<sup>th</sup> edition, FT Prentice Hall.

**Other indicative reading:**

Arnold, G, (2007) *Essentials of Corporate Financial Management*, FT Prentice Hall.

Berk, J & DeMarzo, P, (2007), *Corporate Finance*, Pearson.

Brealey, R, Myers, S, and Marcus, A, (2007) *Fundamentals of Corporate Finance-International edition*, 5<sup>th</sup> edition, McGraw Hill Irwin.

Copeland, T.E. and J.F. Weston and K. Shestri (2005), *Financial Theory and Corporate Policy*, 4<sup>th</sup> edition, Addison Wesley.

Crouhy, M & Galai, R, (2006), *The Essentials of Risk Management*, McGraw Hill.

Damodaran, A, (2009), *Strategic Risk taking- A Framework for Risk Management*, FT Prentice Hall.

Kim, K, Nofsinger, J and Mohr, D, (2009), *Corporate Governance- International edition*, 3<sup>rd</sup> edition, FT Prentice Hall.

Marsh, C, (2009), *Mastering Financial Management*, FT Prentice Hall.

Pike, R & Neale, B, (2009), *Corporate Finance And Investment- Decisions & Strategies*, 6<sup>th</sup> edition, FT Prentice Hall.

Titman, S, Martin, J, &Keown, A, (2010), *Financial Management – Principles and Applications- International edition*, 11<sup>th</sup> edition, FT Prentice Hall.

Van Horne, J &Wachewicz, J, (2009), *Fundamentals of Financial Management*, 13<sup>th</sup> edition, FT Prentice Hall